

# Final 2022 WIRAB Business Plan and Budget

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# 2022 Budget and Assessment Overview



- Final 2022 Budget - \$918,900; Decrease of \$286,600 (24%) from 2021; Decrease of \$77,890 from Draft 1
- Final 2022 Assessment – \$698,700; Decrease of \$287,600 (29.2%) from 2021; Decrease of \$34,590 from Draft 1
- Total FTE’s – 3.0; Decrease of 1.75 from 2021; Decrease of .25 from Draft 1
  - To reflect the current allocation of WIRAB labor and maintain sufficient staffing to achieve 2022 Strategic Priorities and Initiatives.
- Desired WCR on December 31, 2022 - \$689,200; Increase of \$41,300 from Draft 1
  - To maintain assessment stabilization through 2026 while drawing down reserves to target level of 20% of budgeted expenses.
- WIRAB members date of approval – June 25, 2021

# WIRAB 2021 to 2022 Budget Comparison



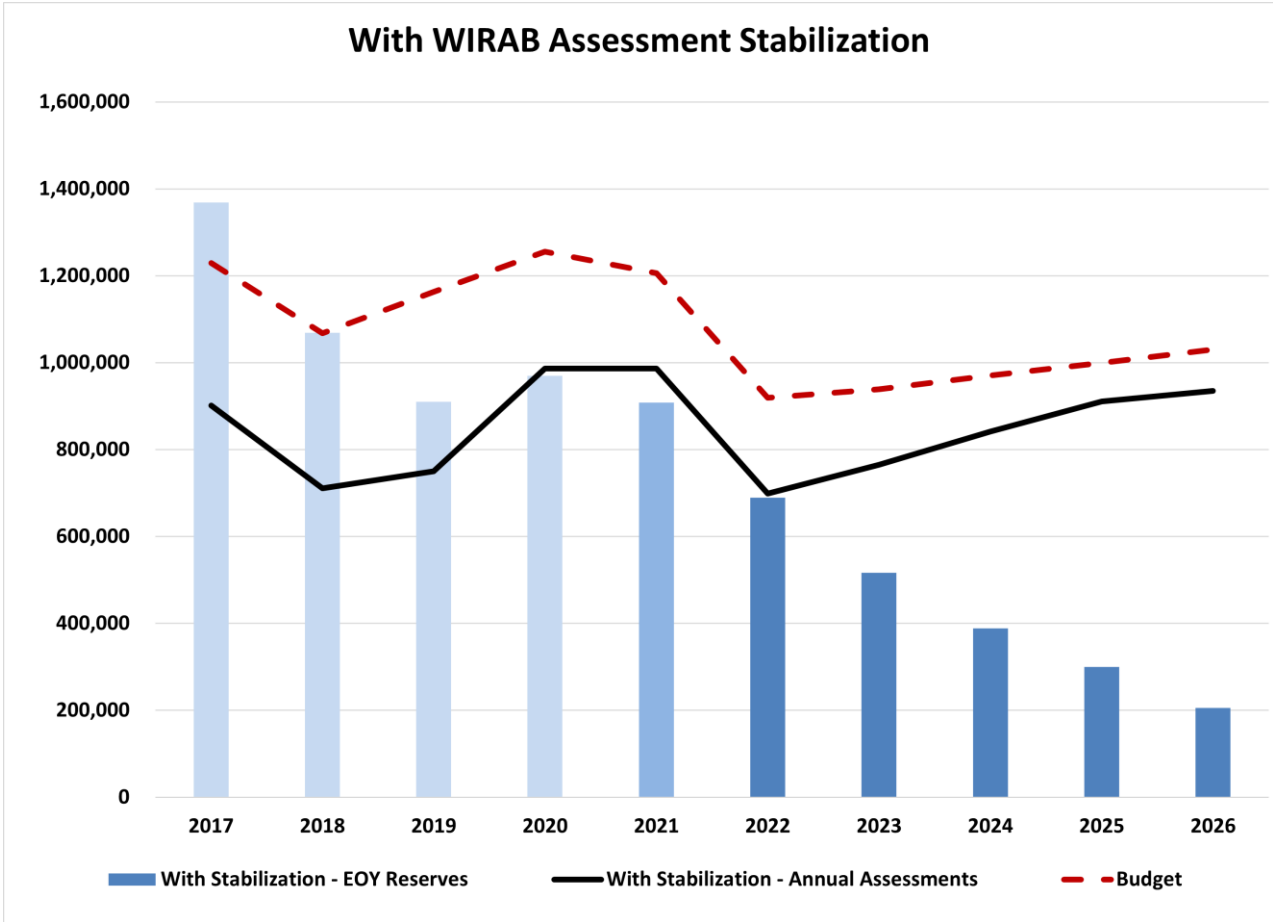
<b>Expense Category</b>	<b>2021 Budget</b>	<b>Draft 2022 Budget</b>	<b>Variance \$</b>	<b>Variance %</b>
<b>Salaries</b>	<b>\$453,300</b>	<b>\$314,400</b>	<b>(\$138,900)</b>	<b>-31%</b>
<b>Indirect</b>	<b>\$512,200</b>	<b>\$354,900</b>	<b>(\$157,300)</b>	<b>-31%</b>
<b>Consultants</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>	<b>0%</b>
<b>Meetings</b>	<b>\$56,100</b>	<b>\$56,100</b>	<b>\$0</b>	<b>0%</b>
<b>Travel</b>	<b>\$83,900</b>	<b>\$93,500</b>	<b>\$9,600</b>	<b>11%</b>
<b>Total</b>	<b>\$1,205,500</b>	<b>\$918,900</b>	<b>(\$286,600)</b>	<b>-24%</b>

# WIRAB Assessment Stabilization



- WIRAB projects its working capital reserve will be \$908,400 on December 31, 2021.
- WIRAB's desired working capital reserve for December 31, 2022 is \$689,200; 75% of WIRAB's proposed 2022 budget.
- WIRAB's goal is to target a working capital reserve equal to 20% of budgeted expenses beginning in 2026.

# WIRAB Assessment Stabilization



Thank You!



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